

Montgomery Management Announces the Promotion of Carrie Staab and Return of Lisa Schneider

Blue Bell, PA -- Montgomery Management is pleased to announce the promotion of Carrie Staab to Chief Underwriting Officer and the return of Lisa Schneider as Senior Vice President of Underwriting.

Carrie Staab has been with Montgomery Management for four years as Director of Underwriting. In her new role, she will oversee the Underwriting department and reinforce the culture and overall goal of Montgomery Management to remain competitive in the market while ensuring clients receive the service they deserve and expect. She has worked in the insurance industry for over eight years and holds an MBA from Temple University with extensive coursework in Risk Management, Finance, and Human Resource Management. She is currently pursuing CEBS designation and is a member of the SIIA conference committee.

Lisa Schneider rejoins Montgomery Management as Senior Vice President of Underwriting. Lisa has worked in the group insurance field since 1984 and joined Montgomery Management in August 1991. She brings a wealth of knowledge and an actuarial background. She returns to the stop-loss industry after taking three years to study nursing and in her new role will act as a staff nurse as well as renewal underwriter. She will also be leading Montgomery Management's new medical management team. Mrs. Schneider graduated from Vanderbilt University in 1984 where she earned a BA in business and economics.

President Anne Marie McCarthy commented that "Our recent staffing changes complete Montgomery's strategic placement of highly-qualified senior staff and our sense of dedication and direction in the stop loss market. With MMC's purchase by Companion, as well as promotion and rehiring of highly educated and dedicated underwriting leadership, we will continue to be a leader in the marketplace."

Montgomery Management Corp. (<http://www.montmgmt.com>), has been an MGU of stop loss coverage for employer health plans since 1989. The company is owned by Companion Life/Blue Cross Blue Shield of SC and provides a full range of services, including underwriting, policy binding, contract issuance, premium collection and claims payment. In addition to stop loss, it provides life, accidental death, and short- and long-term disability coverage.